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DOC #:
DATE FILED: 5/14/08

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

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In re REFCO, INC. SECURITIES LITIGATION :
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07 MDL No. 1902 (GEL)

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MARC S. KIRSCHNER,
as Trustee of the Refco Litigation Trust,
----- X

07 Civ. 11604 (GEL)

Plaintiff,

v.

GRANT THORNTON LLP, MAYER, BROWN,
ROWE & MAW LLP, et al., ERNST & YOUNG :
US LLP, PRICEWATERHOUSECOOPERS :
LLP, CREDIT SUISSE SECURITIES (USA) :
LLC (f/k/a CREDIT SUISSE FIRST BOSTON :
LLC), BANC OF AMERICA SECURITIES :
LLC, DEUTSCHE BANK SECURITIES INC., :
PHILLIP R. BENNETT, SANTO C. MAGGIO, :
ROBERT C. TROSTEN, TONE N. GRANT, :
REFCO GROUP HOLDINGS INC., LIBERTY :
CORNER CAPITAL STRATEGIES LLC, :
WILLIAM T. PIGOTT, EMF FINANCIAL :
PRODUCTS LLC, EMF CORE FUND LTD., :
DELTA FLYER FUND LLC, ERIC M. :
FLANAGAN, INGRAM MICRO INC., CIM :
VENTURES INC., BECKENHAM TRADING :
CO. INC., ANDREW KRIEGER, COAST :
ASSET MANAGEMENT LLC (f/k/a COAST :
ASSET MANAGEMENT LP), CS LAND :
MANAGEMENT LLC, and CHRISTOPHER :
PETITT, :
----- X

STIPULATION AND ORDER

Defendants.

IT IS HEREBY STIPULATED AND AGREED, by and between the attorneys for
the undersigned parties to the Action, as follows:

1. Defendants' time to file their respective responses to Plaintiff's Complaint
is extended from May 12, 2008 to May 21, 2008.

2. Plaintiff's time to file its opposition papers, if any, is extended from August 11, 2008 to August 29, 2008.

3. Defendants' time to file their respective reply papers, if any, is extended from September 10, 2008 to September 29, 2008, or until thirty (30) days after Plaintiff's opposition is filed in the event Plaintiff files its opposition prior to August 29, 2008.

4. This stipulation may be executed in two or more counterparts, each of which shall be deemed an original and all of which together shall constitute one and the same agreement, and a facsimile, which shall have the same force and effect as an original signature, may be filed in place and instead of the original.

5. No previous requests for the relief sought herein have been made.

Dated: May 7, 2008
New York, New York

WINSTON & STRAWN LLP

By: 

David E. Mollon (dmollon@winston.com)
200 Park Avenue
New York, New York 10166
Tel: (212) 294-6700
Fax: (212) 294-4700

Bradley E. Lerman
Catherine W. Joyce
Linda T. Coberly
35 W. Wacker Drive
Chicago, Illinois 60601
Tel: (312) 558-5600
Fax: (312) 558-5700
Attorneys for Defendant Grant Thornton LLP

QUINN EMANUEL URQHART OLIVER &
HEDGES, LLP

By: 

Richard I. Werder, Jr.
Michael B. Carlinsky
Susheel Kirpalani
Sascha N. Rand (sascharand@quinnemanuel.com)
Robert C. Juman
Rebecca J. Trent
51 Madison Avenue
22nd Floor
New York, NY 10010-1601
Tel: (212) 849-7000

*Attorneys for Plaintiff Marc S. Kirschner, as Trustee
of the Refco Litigation Trust*

WILLIAMS & CONNOLLY LLP

By: Thomas G. Ward / WB

Thomas G. Ward (tward@wc.com)

John K. Villa

Michael S. Sundermeyer

Craig D. Singer

Daniel P. Shanahan

725 12th Street, N.W.

Washington, D.C. 20005

Attorneys for Defendant Mayer Brown LLP

CLIFFORD CHANCE US LLP

By: 

Joel M. Cohen

Anthony M. Candido

(anthony.candido@cliffordchance.com)

31 West 52nd Street

New York, NY 10019

Attorneys for the

UK Limited Liability Partnership

Mayer Brown International LLP

WILMER CUTLER PICKERING HALE
AND DORR LLP

By: 

Robert B. McCaw

Philip D. Anker

(philip.anker@wilmerhale.com)

Lori A. Martin

John V.H. Pierce

Dawn M. Wilson

Michael L. Feinberg

Ross E. Firszenbaum

399 Park Avenue

New York, NY 10022

*Attorneys for Defendants Credit Suisse
Securities (USA) LLC f/k/a Credit Suisse First
Boston LLC; Banc of America Securities LLC;
and Deutsche Bank Securities Inc.*

ORRICK, HERRINGTON & SUTCLIFFE
LLP

By: James J. Capra Jr.
James P. Cusick
James J. Capra, Jr. (jcapra@orrick.com)
666 Fifth Avenue
New York, NY 10103

Attorneys for Defendant
PricewaterhouseCoopers LLP

MORVILLO, ABRAMOWITZ, GRAND,
IASON, ANELLO & BOHRER, P.C.

By: 

Barbara Moses (bmoses@maglaw.com)

Rachel M. Korenblat

James S. Darrow

565 Fifth Avenue

New York, NY 10017

Attorneys for Defendant Robert Trosten

GOLENBOCK EISEMAN ASSOR BELL &
PESKOE LLP

By: 

Jeffrey T. Golenbock

Adam C. Silverstein

(asilverstein@golenbock.com)

437 Madison Avenue, 35th Floor

New York, NY 10022-7302

Attorneys for Defendants

Phillip R. Bennett and

Refco Group Holdings Inc.

MARINO TORTORELLA PC

By: 

Kevin H. Marino

John D. Tortorella

(jtortorella@khmarino.com)

437 Southern Boulevard

Chatham, New Jersey 07928-1488

Attorneys for Defendants

Liberty Corner Capital Strategies LLC and

William T. Pigott

HUNTON & WILLIAMS LLP

By: 

Scott E. Wershman

(shershman@hunton.com)

Stephen R. Blacklocks

Richard Soto

200 Park Avenue

New York, NY 10166

Attorneys for Defendant Santo C. Maggio

FISCHER PORTER & THOMAS, P.C.

By: 

Alan C. Thomas

Aaron Albert (aalbert@fpmtlaw.com) ✓

440 Sylvan Avenue

Suite 130

Englewood Cliffs, NJ 07632

*Attorneys for Defendants Andrew Krieger and
Beckenhams Trading Co., Inc.*

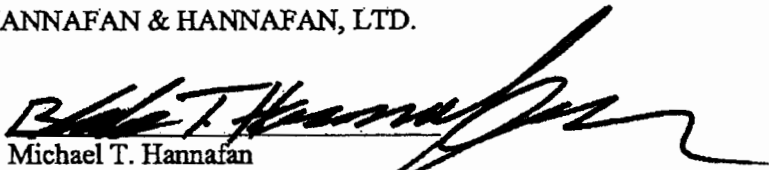
ZUCKERMAN SPAEDER LLP

By: 

Norman L. Eisen
Laure E. Neish (lneish@zuckerman.com)
1540 Broadway, Suite 1604
New York, NY 10036-4039

and

HANNAFAN & HANNAFAN, LTD.


Michael T. Hannafan
Blake T. Hannafan (bth@hannafanlaw.com)
One East Wacker Drive, Suite 2800
Chicago, IL 60601

Attorneys for Defendant Tone Grant

WILLIAMS MONTGOMERY & JOHN LTD.

By: 

Peter C. John

(pcj@willmont.com)

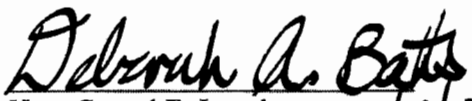
Eric R. Lifvendahl

(erl@willmont.com)

20 North Wacker Drive, Suite 2100
Chicago, IL 60606

*Attorneys for Defendants Ingram Micro Inc.
and CIM Ventures Inc.*

SO ORDERED.


Hon. Gerard E. Lynch
United States District Judge *5/12/08*